

SUMMARY ANNUAL REPORT
FOR COLLEGE OF THE HOLY CROSS 403(B) DEFINED CONTRIBUTION &
GROUP SUPPLEMENTAL RETIREMENT PLAN

This is a summary of the annual report for the COLLEGE OF THE HOLY CROSS 403(B) DEFINED CONTRIBUTION & GROUP SUPPLEMENTAL RETIREMENT PLAN, EIN 04-2103558, Plan 001, for period January 1, 2022 through December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through insurance and through a trust fund. Plan expenses were \$11,513,613. These expenses included \$61,776 in administrative expenses and \$11,451,837 in benefits paid to participants and beneficiaries. A total of 2226 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$334,118,403 as of December 31, 2022, compared to \$384,737,727 as of January 1, 2022. During the plan year, the plan experienced a decrease in its net assets of (\$50,619,324). This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year.

The plan had total income of (\$39,105,711), including employer contributions of \$6,300,948, employee contributions of \$6,457,507, o6 (i)2.6-6.6(ut)-62d0 TJ 0 Tc 0 Tw 26.152 0 Td ()Tj EM

To obtain a copy of the full annual report, or any part thereof, write or call the office of MARYMICHELE DELANEY, 1 COLLEGE STREET, WORCESTER, MA, 01610, 508-793-3391.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

